

ALMANARAH MEDIUM GROWTH PORTFOLIO

Screening Period: 02/10/2003 to 29/09/2014. All Calculations in USD



Fund valuation is not daily, may be not show data, returns or statistics graphics

Investment Objective

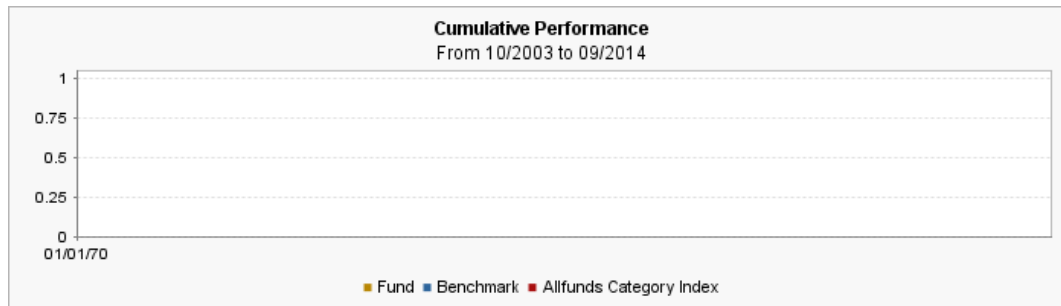
To provide a balance between capital preservation and capital growth. Investments made in accordance with Shariah investment principles and in agreement with criteria approved by the NCB Shariah Advisory Committee

Classification

Allfunds Category Global Multi-Asset - Flexible
European Fund Classification -
Fund Benchmark 50% S&P BMI Global Shariah & 50% 3mth LIBID

Cumulative Performance

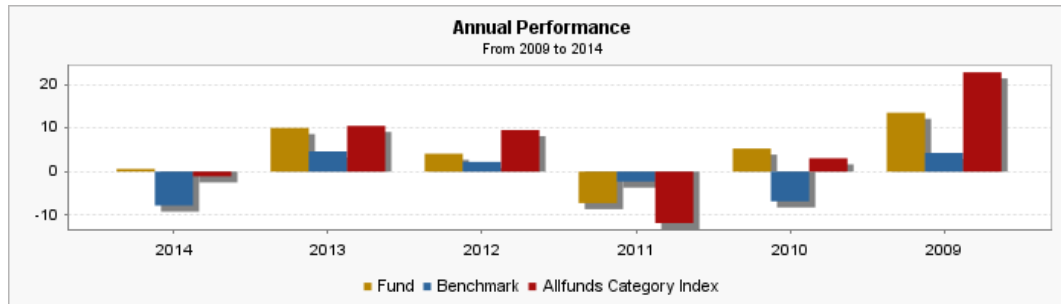
Benchmark ALMANARAH MEDIUM GROWTH PORTFOLIO is benchmarked against the EONIA Capitalization



| | Daily | Weekly | 1 month | 3 months | 6 months | 1 year | 3 years | 5 years | Inception |
|--------------------------------|---------|---------|---------|----------|----------|---------|---------|----------|-----------|
| Fund | -0.54 % | -0.44 % | -1.3 % | -0.77 % | 0.6 % | 4.09 % | 15.69 % | 13.4 % | 43.77 % |
| Benchmark | -0.24 % | -1.12 % | -3.69 % | -6.74 % | -7.64 % | -6.05 % | -6.12 % | -11.08 % | 29.91 % |
| Allfunds Category Index | -0.33 % | -1.64 % | -3.7 % | -5.02 % | -1.93 % | 3.29 % | 15.99 % | 10.89 % | 75.6 % |

Annual Performance

| | 2014 (YTD) | 2013 | 2012 | 2011 | 2010 | 2009 |
|--------------------------------|------------|--------|--------|----------|---------|---------|
| Fund | 0.59 % | 10 % | 4.08 % | -7.25 % | 5.27 % | 13.5 % |
| Benchmark | -7.81 % | 4.62 % | 2.21 % | -2.31 % | -6.84 % | 4.27 % |
| Allfunds Category Index | -1.12 % | 10.5 % | 9.54 % | -11.84 % | 3.04 % | 22.81 % |



Quarterly Performance

| | 2014 | 2013 | 2012 | 2011 | 2010 | 2009 |
|------------------|--------|---------|---------|---------|---------|--------|
| Quarter 1 | 0.24 % | 3.38 % | 5.93 % | -0.47 % | 1.71 % | -1.1 % |
| Quarter 2 | 1.31 % | -0.36 % | -3.76 % | -0.39 % | -4.07 % | 7.76 % |
| Quarter 3 | - | 3.14 % | 2.84 % | -6.88 % | 4.69 % | 5.77 % |
| Quarter 4 | - | 3.54 % | -0.73 % | 0.46 % | 3.06 % | 0.69 % |

Statistics

Calculation period 3 years. Data calculated with daily values

| | Annualized Return | Volatility | Sharpe Ratio | Maximum Drawdown | Correlation | R2 | Beta | Alpha | T.E. | Info Ratio | Jensen Alpha | Treynor Ratio |
|------------------|-------------------|------------|--------------|------------------|-------------|----|------|-------|------|------------|--------------|---------------|
| Fund | 4.97 % | 5.99 % | 0.79 | -5.3 % | - | - | - | - | - | - | - | - |
| Benchmark | -2.08 % | 7.97 % | -0.29 | -14.35 % | - | - | - | - | - | - | - | - |

Fund Details

Manager
Management Team
 01/10/2003 to present

Inception
 01/10/2003

Code
ISIN -
CUSIP -
Valoren -
WKN -
DGSFP -

Currency
Class USD

Domicile
 Saudi Arabia

Structure
Fund Group NCB CAPITAL
Fund Mgmt. Co. NCB CAPITAL
UCI ALMANARAH MEDIUM GROWTH PORTFOLIO

Registration Data
Fund Type
UCITs No
Legal Structure FCP

Dividends
Type Share Accumulation

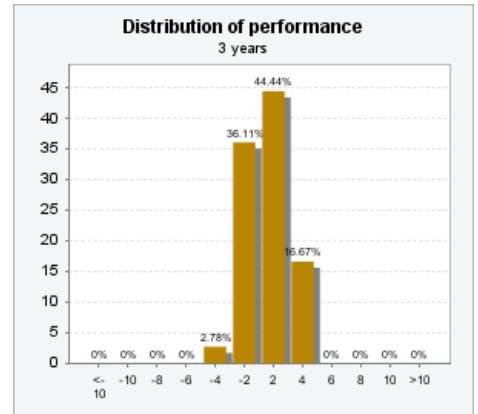
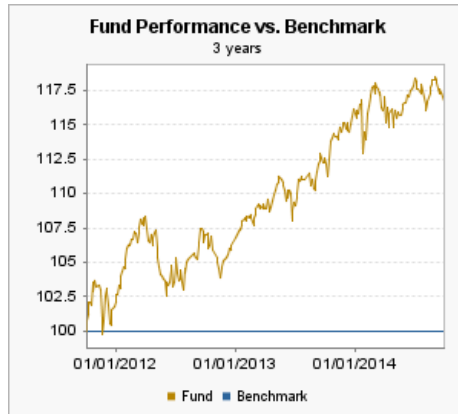
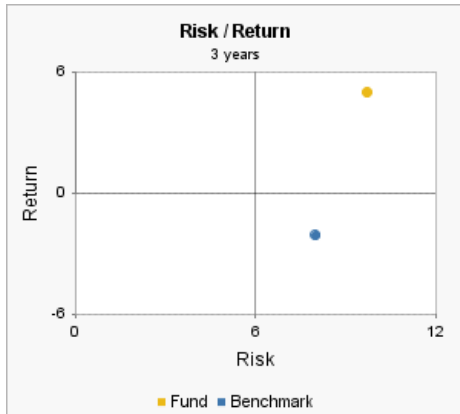
EU Saving Directive
In scope No

Minimum Investment
Initial 2,000 USD
Subsequent 1,000 USD

Fees
 Applicable to the Fund
Annual Distribution 1.50%
Performance OCF -
 Applicable to the Investor
Initial Max. 0.00%
Exit Max. 0.00%

AUM (m)
AUM Date -
Fund Class -

Charts



Sources

NCB CAPITAL: UCI, Fund Benchmark, Inception, Dividends, Currency, ISIN, Initial Max., Exit Max., Annual Mgmt. Fee, Distribution Fee, Performance, Minimum initial, Minimum Subsequent, Investment Objective, Prices used to calculate Performance and Statistics, Portfolio Breakdown, Fund Name, EU Saving Directive.

Lipper: AUM (m), Inverco, Manager, WPKN, Domicile, Lipper Ratings.

Allfunds Bank: Fund Type, Allfunds Category, Comparative Benchmark selection, Risk, Returns, Statistics, Charts.

Bloomberg: Comparative Benchmark prices.

CNMV: CNMV, Traspasable Indicator.

AFB and/or Lipper: CUSIP.

Fitzrovia: OCF.

European Fund Classification: European Fund Classification.

However, we have not independently verified the information obtained from these sources and so do not guarantee that it is accurate, adequate or complete.

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Both classifications are considered when classifying the risk of a UCI, the risk of the Asset Class per se and the risk of the UCI compare with the rest of the funds in the same Asset Class. Information is based on gross performance and it should be taken into account that there are certain applicable fees or commissions which may affect such performance.

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A negative Sharpe ratio tells us that the fund being analyzed is performing worse than the risk free rate. All else equal, the portfolio' sharpe ratio should decrease if we increase the risk (volatility). By looking at its formula, you can see that this is true only when the sharpe ratio is positive. However, with a negative sharpe ratio, increasing risk results in a larger sharpe ratio.