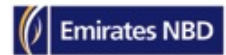


# EMIRATES ISLAMIC MONEY MARKET "A" ACC

Screening Period: 16/06/2010 to 10/10/2014. All Calculations in USD



## Investment Objective

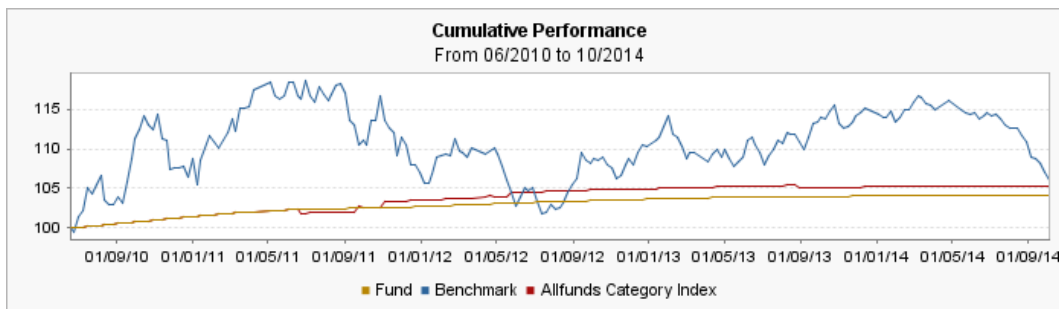
The Emirates Islamic Money Market Fund (the Fund) is a Sharia compliant investment that aims to achieve a higher profit return than traditional Sharia compliant bank deposits of similar liquidity. The Fund will primarily invest in diversified portfolio of Sharia compliant money market instruments including collectives investing in such instruments. The Fund will seek, over time, to acquire a diversified portfolio, including but not limited to, instruments such as (or schemes investing in) Islamic deposits, Sharia compliant synthetic instruments, murabaha, sukuk and international trade contracts. Assets will be diversified across a range of durations and liquidity terms in order to maximize potential for higher profit without unduly increasing volatility or hampering regular liquidity. The Fund is a sub fund of Emirates Funds Limited, a Sharia compliant investment company registered with limited liability in Jersey, the Channel Islands. The Fund will adhere to Sharia law as advised by the Fatwa and Sharia Supervision Board of Emirates NBD Asset Management Limited

## Classification

**Allfunds Category** United Arab Emirates Money Market  
**European Fund Classification** -  
**Fund Benchmark** 3m LIBOR + 50bps

## Cumulative Performance

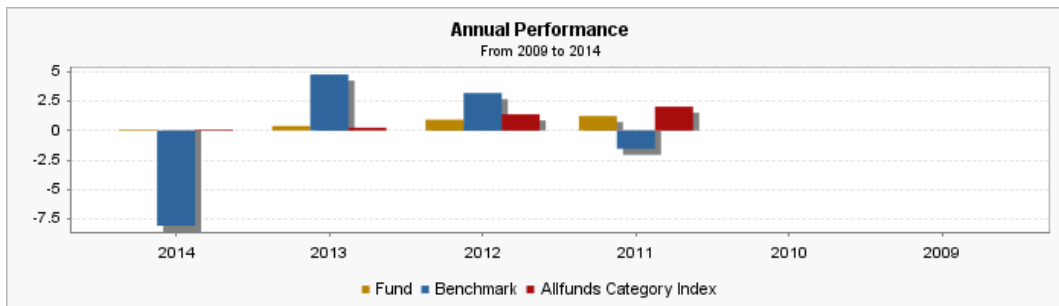
**Benchmark** EMIRATES ISLAMIC MONEY MARKET "A" ACC is benchmarked against the JPM Cash Index 3 Month (EUR)



	Daily	Weekly	1 month	3 months	6 months	1 year	3 years	5 years	Inception
<b>Fund</b>	0 %	0 %	0 %	0 %	0.02 %	0.14 %	1.57 %	-	4.17 %
<b>Benchmark</b>	-0.98 %	0.18 %	-2.24 %	-7.02 %	-8.68 %	-6.29 %	-4.96 %	-	7.17 %
<b>Allfunds Category Index</b>	0 %	0 %	0 %	0 %	0.02 %	0.14 %	2.62 %	-	5.31 %

## Annual Performance

	2014 (YTD)	2013	2012	2011	2010	2009
<b>Fund</b>	0.08 %	0.39 %	0.93 %	1.23 %	-	-
<b>Benchmark</b>	-8.09 %	4.77 %	3.19 %	-1.54 %	-	-
<b>Allfunds Category Index</b>	0.08 %	0.24 %	1.39 %	2.04 %	-	-



## Quarterly Performance

	2014	2013	2012	2011	2010	2009
<b>Quarter 1</b>	0.06 %	0.15 %	0.28 %	0.58 %	-	-
<b>Quarter 2</b>	0.02 %	0.12 %	0.23 %	0.33 %	-	-
<b>Quarter 3</b>	0 %	0.06 %	0.23 %	0.15 %	0.67 %	-
<b>Quarter 4</b>	-	0.06 %	0.18 %	0.17 %	0.68 %	-

## Statistics

Calculation period 3 years. Data calculated with daily values

	Annualized Return	Volatility	Sharpe Ratio	Maximum Drawdown	Correlation	R2	Beta	Alpha	T.E.	Info Ratio	Jensen Alpha	Treynor Ratio
<b>Fund</b>	0.52 %	0.04 %	7.39	-0.02 %	0.01	0	0	0.52 %	7.8 %	0.24	0.31 %	4,917.45
<b>Benchmark</b>	-1.68 %	7.8 %	-0.24	-13.42 %								

## Fund Details

**Manager**  
**Management Team** 29/12/2009 to present

**Inception** 29/12/2009

**Code**  
**ISIN** JE00B5T1J560  
**CUSIP** -  
**Valoren** -  
**WKN** -  
**DGSFP** -

**Currency**  
**Class A** USD

**Domicile** Jersey and Guernsey

**Structure**  
**Fund Group** EMIRATES  
**Fund Mgmt. Co.** EMIRATES NBD AM LTD (JE)  
**UCI** EMIRATES FUND LIMITED

**Registration Data**  
**Fund Type**  
**UCITs** No  
**Legal Structure** OEIC

**Dividends**  
**Type Share** Accumulation

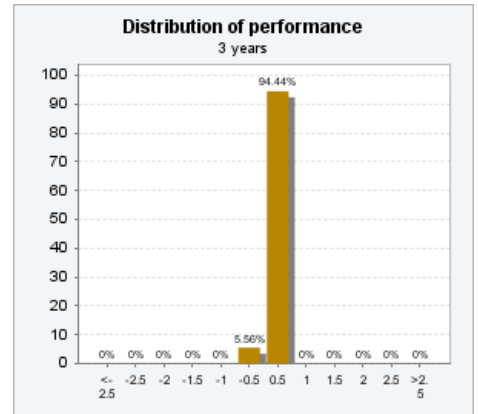
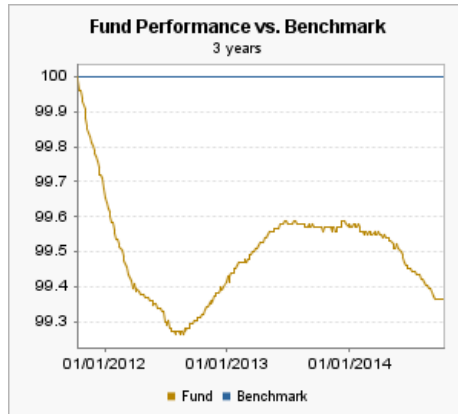
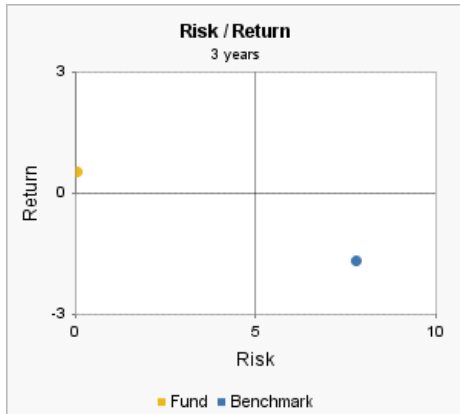
**EU Saving Directive**  
**In scope** No

**Minimum Investment**  
**Initial** 10,000 USD  
**Subsequent** 5,000 USD

**Fees** Applicable to the Fund  
**Annual Distribution** 0.50%  
**Performance OCF** -  
 Applicable to the Investor  
**Initial Max.** 1.00%  
**Exit Max.** 0.00%

**AUM (m)**  
**AUM Date** 30/09/2014  
**Fund** -  
**Class** 34.75 (M) USD

## Charts



## Sources

**EMIRATES NBD AM LTD (JE):** UCI, Fund Benchmark, Inception, Dividends, Currency, ISIN, Initial Max., Exit Max., Annual Mgmt. Fee, Distribution Fee, Performance, Minimum initial, Minimum Subsequent, Investment Objective, Prices used to calculate Performance and Statistics, Portfolio Breakdown, Fund Name, EU Saving Directive.

**Lipper:** AUM (m), Inverco, Manager, WPKN, Domicile, Lipper Ratings.

**Allfunds Bank:** Fund Type, Allfunds Category, Comparative Benchmark selection, Risk, Returns, Statistics, Charts.

**Bloomberg:** Comparative Benchmark prices.

**CNMV:** CNMV, Traspasable Indicator.

**AFB and/or Lipper:** CUSIP.

**Fitzrovia:** OCF.

**European Fund Classification:** European Fund Classification.

However, we have not independently verified the information obtained from these sources and so do not guarantee that it is accurate, adequate or complete.

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The following risks may increase the fund's price volatility by amplifying market events. Please consider when investing that: (i) Investments in equities are subject to market risk, the economic and political conditions of the countries which investments are made and, potentially, to currency exchange rate risk. (ii) Investments in debt securities are primarily subject to interest rate, credit and default risk and, potentially, to currency exchange risk. (iii) Investments in absolute return and alternative strategies are primarily subject to interest rate, market liquidity, credit and default risk, and, potentially, to currency exchange risk. The use of financial instruments as part of the investment process may also generate risk related to liquidity constraints and leverage. (iv) Investments in emerging markets and/or small companies may involve a higher degree of risk as they can be more volatile than their developed markets or large companies counterparts.

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A negative Sharpe ratio tells us that the fund being analyzed is performing worse than the risk free rate. All else equal, the portfolio' sharpe ratio should decrease if we increase the risk (volatility). By looking at its formula, you can see that this is true only when the sharpe ratio is positive. However, with a negative sharpe ratio, increasing risk results in a larger sharpe ratio.