

1. **Purpose :** Noor Bank has arranged Life Takaful Coverage for its Home Finance customers to provide them coverage in case of their unforeseen death or PTD from Noor Takaful Family PJSC.
2. **Scope of Cover :**
 - a. Death due to any cause (DAC): 100% of sum covered.
 - b. Permanent Total Disability (PTD) due to accident or sickness. Any occupation 6 month deferred: 100% of sum covered means the total and permanent inability of the covered member, due to accident or sickness occurring prior to the 65th anniversary to perform any gainful activity or employment for the rest of his life.
3. **Sum Covered:** The sum covered under each Life Takaful certificate shall be the initial finance amount excluding profit charges at the inception of that individual Life Takaful certificate under the plan. Subsequently, at the end of each calendar month, the sum covered shall be the outstanding finance as per the Finance (amortization) table for the particular Life Takaful certificate during that month (excluding profit charge). Total outstanding balance at the end of each calendar month shall be the total of all the sums covered for the certificates as per the Finance (amortization) schedule covered under the plan during that month (excluding profit charge). Similarly, any additions to the existing finance amounts shall be treated in the same way as above.
4. **Eligibility:** All individual borrowers under Home Finance scheme offered by Noor Bank provided that:
 - They are residents of UAE and/or GCC nationals.
 - Actively working (i.e. not sick) and not on medical leave and has been continuously working for the last 6 months.
 - Entry age between 18 and 64 years.
 - DAC cover ceases on attainment of age 70. Coverage for age exceeding 70 years may be considered on case-to-case basis at the discretion of Noor Takaful.
5. **General Conditions**
 - ✓ Minimum age at entry 21
 - ✓ Maximum age at entry 64
 - ✓ Maximum age at expiry 70 years
 - ✓ The cover is offered solely to individuals
 - ✓ The guarantor of the Finance is not covered under this agreement
 - ✓ Finances disbursed to companies and joint lives are not covered under this agreement.
 - ✓ Bad debts are not covered. If the eligible Customer does not pay the Finance installments for 6 months or more, the Finance will be written off as bad debt and would not be covered under this agreement.
6. **Termination of Cover:** Cover in respect of any Customer, shall automatically stop at the earliest of the following events:
 - × Contribution is not paid when due
 - × Eligible Customer reaches the max age limit
 - × Early termination of Finance
 - × Termination of this Agreement
 - × Payment of Death or PTD benefit
7. **Declaration:** Life Takaful coverage is based on the understanding that:
 - a) Customers have, to the best of their knowledge, provided the Company with information and statements which are true and correct and that they have not concealed, misrepresented or misstated any material fact;
 - b) should any part of the said information and statements prove to be false, misleading, incomplete or inaccurate, Noor Takaful Family PJSC (the "Company") shall have the right to either reduce or to deprive you of the benefits under the Life Takaful Contract to be subsequently entered into by the customer and the Company if you accept and agree to this Quotation;
 - c) the statements and the declaration provided in the proposal, if any, shall be the basis of the Life Takaful Contract; and
 - d) Customer also agrees to furnish any information, reports or records on the statement of health of the person(s) covered under this plan or to allow any of the persons covered to undergo medical examination, as required by the Company.
8. **Claims:** In case of a claim, Noor Takaful will process the same on provision of specified documents / evidence of claim alongwith Claim Form. Claims notification limit is maximum of 90 days. Takaful Operator reserves the right to have the claimant examined by an approved doctor and to request further documents.
9. **Exclusions:** As per Life Takaful Certificate terms and conditions however specifically excluding the following:
 - a. Suicide or attempted suicide or any act of Intentional self-injury whilst sane or insane during the first twelve months.
 - b. Radioactivity and nuclear reactions: In no event will this retakaful agreement provides coverage for loss, damage, cost or expense directly or indirectly caused by, contributed to by, resulting from, or arising out of or in connection with biological, chemical, or nuclear explosion, pollution, contamination and/or fire following thereon,

and release of weapons of mass destruction that do not involve an explosive sequence. Also excluded hereon is any loss or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, or suppressing any, or all, of the above. In the event any portion of these exclusions is found to be invalid or unenforceable, the remainder shall remain in full force and effect.

c. Worldwide Terrorism Exclusion Clause

Notwithstanding any provisions to the contrary within this Agreement and/or underlying agreements and/or endorsements thereto, including express or implied obligations to "follow the settlements", "follow the fortunes" or similar, it is hereby understood and agreed that all loss, liability, damage, costs, expenses, or legal expenses of whatsoever nature directly or indirectly caused by, resulting from, or in any way connected with or arising out of any Act of Terrorism regardless of any other cause or event contributing concurrently or in any other sequence to the loss is entirely excluded from this Agreement.

Act of Terrorism includes any act, or preparation in respect of action, including but not limited to the use of force or violence and/or the threat thereof, of any person(s) or group(s) of persons whether acting alone or on behalf of or in connection with any organisation(s) or government(s), committed for political, religious, ideological or similar purposes including but not limited to:

- i. the intention to influence or affect the conduct of any government (de jure or de facto); and/or
- ii. to put the public, or any section of the public in fear; and/or
- iii. to commit violence or threaten violence against one or more persons (whether legal or natural); and/or
- iv. damaging tangible or intangible Home; and/or
- v. endangering life; and/or
- vi. creating a risk to the health or safety of the public or a section of the public; and/or
- vii. an act designed to interfere with or disrupt an electronic system.

This article excludes loss, liability, damage, cost, expenses or legal expenses of whatsoever nature directly or indirectly resulting from, caused by or in connection with any action or decision of a government agency or other entity to prevent, control, respond to or terminate or in any other way relating to actual or alleged Acts of Terrorism. Such loss, liability or damage is excluded regardless of any other cause or event that contributes concurrently or in any sequence to the loss, liability or damage.

In the event that any portion of this article is found to be invalid or unenforceable, the remainder shall remain in full force and effect.

d. War and Civil War Exclusion Clause

Notwithstanding any provision to the contrary within this Agreement or any endorsement thereto including express or implied obligations to "follow the settlements", "follow the fortunes" or similar, it is agreed that this cover entirely excludes loss, liability damage, cost or expense, including expense costs, of whatsoever nature directly or indirectly caused by, resulting from or in connection with any of the following regardless of any other cause or event contributing concurrently or in any other sequence to the loss:

- i. War, civil war, war-like operations (whether war be declared or not), hostilities, invasion, acts of a foreign enemy, mutiny, strikes, riots, civil commotion, assuming proportions of or amounting to a popular rising, military rising, insurrection, rebellion, revolution, military or usurped power, malicious damage, martial law.
- ii. Any action taken in controlling, preventing, suppressing or in any way relating to the excluded situations in (i) above, including, but not limited to, confiscation, nationalization, damage to or destruction of Home.
- iii. In the event any portion of this article is found to be invalid or unenforceable, the remainder shall remain in full force and effect.

e. Pre-existing conditions for the first year of coverage

The ReTakaful Operator shall not be liable to pay Compensation for Supplementary Benefits in respect of any Covered Person arising out of and/or as a result of:

- f. Sexually transmissible diseases, AIDS or the presence of any human immunodeficiency virus or any antibodies to such virus.
- g. Any participation or training for any dangerous or hazardous sports or competition or riding or driving in any form of race or competition.
- h. The Person Covered being in or upon or entering into or alighting from or descending or falling from aircraft of any kind other than a fully licensed standard type fixed transport organization providing regular air services between duly established airports in which he is traveling as a pilot, cabin crew or fare-paying passenger.
- i. Finance taken out by the borrower for his own medical treatment if this was clearly stated in the loan application form.
- j. Misuse of drugs or alcohol.