

# CORPORATE PRICE GUIDE

All services and applicable tariffs are subject to change by Noor Bank without notice at its sole discretion. Please check specific tariffs with appropriate bank staff. The services listed below are not exhaustive and Noor Bank reserves the right to charge separately additional tariff for any additional services not listed below at its sole discretion and without notice.

## ACCOUNT SERVICES

Service	Amounts in AED
<b>Current accounts</b>	
Minimum balance fee	100 if average monthly balance is lower than 10,000 or equivalent in foreign currency
<b>Saving accounts</b>	
Minimum balance fee	No monthly profit if average monthly balance is lower than 30,000 or equivalent in foreign currency
<b>Automated sweeps/Standing instructions(SI)</b>	
Automated sweeps (initial setup)	1,000
Automated sweeps (modification)	250
Automated sweeps (cancellation)	400
SI set up/amendment	200 per instruction
Insufficient funds to execute SI	50 per transaction
<b>Issuance of certificates</b>	
Trade and credit information/certificates	100
Audit/balance confirmation letter	100
Capital letter	250
Letter to government department	250
Liability letter	100
Reference letter	100
Account closure/confirmation certificate	100
<b>Account statements</b>	
Duplicate monthly statement (less than 3 months old)	50 per statement
Duplicate monthly statement (more than 3 months old)	100 per statement
Scheduled e-statement	10 per statement
Ad-hoc e-statement	20 per statement
<b>Counter services</b>	
Bulk cash deposit/withdrawal	0.01% of the transaction value (minimum 10 per transaction) in case without prior notification for amount >1,000,000
Deposit/withdrawal of foreign currency notes	1% of the value of deposit (minimum 20)
<b>Corporate Online Banking</b>	
Setup charges (includes 2 users)	100 per entity
Maintenance fee	500 per annum for each entity activated
Additional user activation	100 per user
Re-issuance "secure ID key"	150 per item
Password regeneration	50 per request

Service	Amounts in AED
<b>Escrow services</b>	
Annual escrow administrative fees	0.05% per annum
Amendments post agreement signup – per amendment	1,000
Account closure within 12 months	6,000
<b>Miscellaneous charges</b>	
Cash collection service	100 per pick up
Account closure within 6 months	300 per account
Non submission of valid Trade license (60 days after expiry)	150 per month
Non submission of valid trade license (30 days thereafter)	150 per month

## PAYMENTS

Service	Amounts in AED
<b>Local currency cheques</b>	
Standard cheque book issuance	1 per leaf
Corporate cheque book issuance	3 per leaf (minimum 1,000 leaves)
Special clearing of cheque	100 per instruction (within Emirate) 150 per instruction (other Emirates)
Stop payment of cheque	100 per instruction
Return cheque	200 per cheque (inward)
Cheque collection service	100 per pick up
<b>Foreign currency cheques</b>	
Outward cheque collection	50 per cheque (within UAE) 0.125% of cheque value, minimum 200 (outside UAE)
<b>Remittances</b>	
TT (charges to remitter)	75 per instruction
TT (charges on shared basis)	75 per instruction + correspondent bank charges
TT (charges on beneficiary basis)	75 per instruction
TT (domestic payment in AED)	50 per instruction
TT (domestic payment in foreign currency)	125 per instruction
TT advice copy (SWIFT)	25 per instruction
TT tracers/recalls	50 per instruction
Specific customer request/amendments	50 per instruction
Cancellation of remittance instruction (recall)	100 per instruction
Bulk payment under single instruction	5 per item

<b>Service</b>	<b>Amounts in AED</b>
Incoming TT (AED)	Free
Incoming TT (foreign currency)	10 per transaction
<b>Financial instruments</b>	
Manager's cheque issuance	25 per instrument
Demand draft (foreign currencies)	50 per instrument
Instrument cancellation	100 per instruction
<b>Post-dated cheques (PDCs)</b>	
PDC warehousing (safekeeping)	15 per instrument
PDC replacement/pre-mature withdrawal	30 per instrument
Inward instrument collection	100 per instrument
<b>Wages protection system (WPS)</b>	
Salary file processing	1 per record, minimum 25 per file
Return file processing	50 per file
Refund request file processing	50 per file
Payment investigation	20 per transaction
Funding account transfer (UAE FTS)	100 per instruction
Salary processing confirmation letter	100 per request

## **TRADE SERVICES**

All documentary credit transaction will be handled in accordance with the International Chamber of Commerce publications Uniform Customs and Practice for Documentary credits 600 and any amendments thereto, International Standard Banking practice for the Examination of documents subject to UCP600 (ISBP), Uniform Rules for Reimbursement URR525; and in adherence to regulations of Chamber of Commerce of UAE and prevailing Shari'a guidelines.

## **IMPORTS**

<b>Service</b>	<b>Amounts in AED</b>
<b>DC opening commission</b>	
Sight documentary credits	<p>Opening commission of 0.125% on the first 100,000 or equivalent in other currencies per month (a minimum of 0.375% for three months or 350, whichever is greater). For the balance in excess of 100,000 or equivalent in other currencies, a minimum of 0.0625% per month or part thereof.</p> <p>(If the tolerance of the documentary credit is not specified e.g. +/- 10% commission will be calculated and charged on 110% of the documentary credit value)</p>

<b>Service</b>	<b>Amounts in AED</b>
Additional charge for DCs over 4 pages	100
Draft LC	100
<b>Charges for amending DCs after issuance</b>	
Amendments to documentary credits	Commission payable on the increased amount or extended period according to the pricing for opening DCs (minimum 150)
Other amendments processing fee	150
<b>Special types of DCs</b>	
Revolving documentary credits	Opening commission of 0.125% of the documentary credit value per month or part thereof for the entire validity of the documentary credit, subject to a minimum of three months or 350 whichever is greater. A flat fee of 200 for each negotiation and reinstatement.
Standby documentary credits	Flat charge of 1.5% p.a. or a minimum charge of 350.
Back to back documentary credits	Same as issuance of sight documentary credit (minimum of 500).
<b>Processing and transmission fees – for all types of DCs and amendments</b>	
Documentary credit by SWIFT	400
Documentary credit by SWIFT (local LCs)	200
Documentary credit by mail	200
Documentary credit pre-advice (SWIFT)	100
<b>Handling commission of bills under DCs</b>	
Negotiation commission	0.125% minimum 250
Acceptance commission (from date of bank's acceptance to maturity)	0.2% per month or part thereof at a minimum of 250
<b>Settlement of bills under DCs</b>	
Commission in Lieu of exchange	0.25% of amount negotiated (minimum of 100 to be deducted from applicant's account). Where a forward contract is booked through us this will not be levied.
For drawing in excess of the DC amount	Flat fee of 0.125% on the excess amount (minimum of 100)
Reimbursements charges	USD 75 or equivalent on each negotiation to be deducted from the proceeds or claimed from the negotiating bank as appropriate, except where charges are for the applicant's account.
Document presented under expired DCs	A flat fee of 0.125% per month or part thereof (minimum of 100 to be deducted from beneficiary's account).
Service charges for effecting payment of customer duty or legalization on behalf of and under instructions of the customer	25 per bill
<b>Handling charges for discrepant bills</b>	
Discrepant documents	USD 75 or equivalent on each set of discrepant documents to be deducted from proceeds unless charges are for the applicant's account

<b>Service</b>	<b>Amounts in AED</b>
Administrative charges	100 per month on each discrepant documents, pending acceptance/instructions from more than one month after receipt, to be deducted from the proceeds or claimed from the negotiating bank, as appropriate, except where charges are for the applicant's account.
<b>Import collection bills</b>	
Handling commission	0.125% of the bill value, subject to a minimum of 250.
Usance collection documents	100 on acceptance
Documents delivered free of payment	0.125%, minimum 200
Documents transferred to another bank	200 plus out of pocket expenses
Avalisation	A fee of 0.125% per month of part thereof is applicable for avalisation of accepted bills, subject to a minimum of three months or 200, whichever is greater.
Amendments	A flat fee of 150 will be applicable for amendments to collection instruction plus other costs. If the bill has been avalised and there is a change of tenor or amount, avalisation charges is applicable.
Administrative charges	100 on each unpaid/unaccepted bill after one month from date of receipt or due date of such bills.
<b>Shipping guarantee/delivery order</b>	
Commission on shipping guarantees and delivery orders	0.125 of invoice value, minimum 200 for first month. Additional fee of 100 per month for transactions outstanding for more than one month.
<b>General</b>	
Premature cancellation of documentary credit	A flat fee of 150 in addition to SWIFT/courier/mail fee
Courier charges within UAE	75
SWIFT sent within UAE	50
SWIFT sent outside UAE	USD 25 or AED 100
Reimbursement charges	USD 75 or equivalent on each negotiation to be deducted from the proceeds or claimed from the negotiating bank as appropriate, except where charges are for the applicant's account.
Murabaha processing fee	350 for each document
<b>Exports</b>	
DC advising commission	
DC advising commission	150
DC amendment advising commission	100
Advising DCs/amendments to non Noor Bank customers	Additional 100
<b>Confirmation of export DCs</b>	
DC confirmation commission	Confirmation of documentary credits is based on the bank/country risk consideration and will be charged upfront on the face value of the documentary credit for each three month period or part thereof, subject to a minimum of 0.125% or 500, whichever is greater.

Service	Amounts in AED
<b>Assignment of export DC proceeds</b>	
Assignment fee	500
<b>Charges for transferring DCs</b>	
Transfer of DC with no amendment or alteration to the terms and conditions	500
Transfer of DC involving amendments to the terms and conditions	0.125% of DC value, minimum 750
Processing amendments for transferred DC	0.125% of DC value, minimum 200
DC transmission fee	200
DC amendment transmission fee	100 per page
<b>Export bills under DC</b>	
Documents under DCs opened by other banks/branches	0.125% of the face value of the bill, subject to minimum of 200
Additional documents checking fee (for multiple invoices submitted under one document)	100 per additional invoice
Discrepancy fee	USD 75 per set of documents
<b>Export bills for collection</b>	
Handling commission	0.125% of bill value, minimum 200
Acceptance processing fee	100
Export bill amendment fee	100
Administrative charges	100 per month if documents remain unpaid for more than one month in case of sight documents, and more than one month after maturity date in case of usance documents.
<b>General</b>	
Courier fee (for sending documents to issuing/collecting bank overseas)	150
Courier charges within UAE	75
SWIFT sent within UAE	50
SWIFT sent outside UAE	USD 25 or 100
<b>Guarantees</b>	
Guarantees issuance	
Fixed expiry guarantee	1.5% per annum, minimum commission of 3 months or 250, whichever is greater.
Open ended guarantee	2.5% per annum, minimum commission of 3 months or 250, whichever is greater.
Guarantee amendments and other charges	Guarantee amendments and other charges
Guarantee amendments	100 minimum, plus as above for increase in guarantee value or extension of period

<b>Service</b>	<b>Amounts in AED</b>
Courier charges within UAE	75
SWIFT sent within UAE	50
SWIFT sent outside UAE	USD 25 or AED 100
Labour Guarantees	Additional charge of 10 per guarantee being Ministry of Labour charges will be levied for labour guarantees issued under the e-guarantee system
Charges for advising correspondent bank guarantees	200
Handling charges for claims made on behalf of our customers	200